

Beazley Privacy Endorsement

Privacy Endorsement is just another added wrongful employment practice and is full limit for indemnity and defense.

PRIVACY VIOLATION COVERAGE

The exposure

Employers have more sensitive information about their employees and customers than ever before. More employers collect, store or process their clients' personal data and virtually every company handles some type of private or confidential information whether bank account numbers, credit or debit card details, health records or other information that is not publicly available. If any of these details were to be released into the public domain, the company could be liable.

The cover

This covers employers for liabilities they may incur in the event of the loss or theft of employees' personal information, including social security numbers, account information, or health information.

Coverage also extends to the consequences of an employer's failure to inform employees in a timely manner that their personal information has been compromised, consistent with applicable laws.

Beazley Employee Event Endorsement

Employee Event Endorsement is a sub-limit (Inclusive) and is defense only of US\$ 5,000 per US\$ 1m limit. So a US\$ 2m limit would have US\$ 10,000 sub-limit etc. The endorsement is self explanatory as offers PR costs if there has been a defined event that the Insured may require PR costs in order to protect their business.